February 5, 2007 SPECIAL SESSION

The Special Session of the Auburn City Council was held in the Council Chambers, City Hall, 1225 Lincoln Way, Auburn, California on Monday, February 5, 2007 at 5:30 p.m. with Mayor Bob Snyder presiding and City Clerk Joseph G.R. Labrie recording the minutes.

CALL TO ORDER

ROLL CALL:

Council Members Present: Kevin Hanley, Keith Nesbitt, Bridgett

Powers, Bob Snyder, J. M. Holmes

Council Members Absent: None

Staff Members Present: City Manager Robert Richardson

City Attorney Michael Colantuono

1. Public Comment

None

2. <u>Proposed Ordinance to Repeal and Extend Certain Redevelopment</u> Plan Limits – first Reading

City Manager Richardson introduced the item. He explained that it is an ordinance that governs the time period of certain operations of a redevelopment agency. He stated that since the plan is being amended the opportunity has arisen to amend some of the time frames. The initial time frame change is related to when the agency can incur debt, extending the deadline to June 2, 2025.

He said the second action is the "effectiveness date of the plan, extending that by an additional three years to 2025. The redevelopment plans adopted prior to January of 1994 are allowed to collect tax increment for ten years following the deadline of their effectiveness." He stated that in this case it means the agency can collect additional tax increment for an added three years.

By **MOTION** adopt and introduce for first reading an **ORDINANCE** repealing and extending certain Redevelopment Plan limits. **MOTION: Hanley/Holmes/Approved 5:0**

ADJOURNMENT

Mayor Snyder announced that there would not be a City Council Meeting
on February 12, 2007. The next meeting will be held February 26, 2007.
The mayor adjourned the meeting, without objection, at 5:37 p.m.

	Robert Snyder, Mayor
City Clerk Joseph G. R. Labrie	